







ANNUAL REPORT 2021



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INTRODUCTION

The Republic of South Africa represents a significant source of revenue and intellectual capital to the island of Mauritius. And with its favorable business environment, first world infrastructure and stable economic and political situation, Mauritius represents an enticing investment destination for South Africans.

The primary mandate of The South African Chamber of Commerce in Mauritius is the representation and development of commercial relations between Mauritius and South Africa. It is government's role to ensure that the appropriate trade agreements, incentives and processes are in place to facilitate this course. The Chamber endeavors to guide the public sector on matters concerning lateral trade relations and to ensure that its members in the private sector can benefit from what each economy can bring to each other.

As far as external trade is concerned, South Africa represents an important partner both as a purchaser of Mauritian goods and supplier of products to the Mauritius marketplace.

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With the completion of eight full year of operation, the success of South African Chamber of Commerce in Mauritius bears testament to the increasing demand for formal representation of commercial relations between the two countries.

The objectives of the Chamber are as follow:

- to promote, encourage and facilitate trade, services and investment between South Africa and Mauritius;
- to promote the role of Mauritius as a regional hub and the destination of choice for the establishment of investment opportunities into the African continent;
- to promote and facilitate the integration of businesses owned/managed by South Africans in Mauritius with the wider Mauritian business community;
- to represent and promote South African interests on specific and general issues with the Government and other relevant authorities;
- to promote generally the mutual interests of its members.

In order to fulfil these objectives, the Chamber provides its members with:

- appropriate information and news;
- knowledge bank resources;
- networking opportunities;
- events, presentations and workshops

CURRENT ASSOCIATE MEMBERS

- Economic Development Board
- Chinese Business Chamber
- French Business Chamber
- American Chamber of Commerce
- Australian Chamber of Commerce in Mauritius
- MCCI Arbitration & Mediation Center (MARC)
- Expat.com
- International Chamber of Commerce in Mauritius (ICCM)

CURRENT HONORARY MEMBER

South African High Commission to Mauritius

CURRENT STRATEGIC PARTNERS

- Sanlam
- Investec

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MEMBERSHIP

Membership to the Chamber is of interest to any company or individual — Mauritian or South African - that seeks to improve and grow business relations between the two countries. Since our launch, our membership reached more than 100 corporate and 58 individual members with a profile covering a wide range of industry sectors including financial, educational, construction, property, manufacturing, hospitality, logistics, retail and other service industries. However, as COVID-19 pandemic presented challenges to organizations around the globe, the Chamber inevitably faced a decline in membership renewal, while companies were trying to cut back on their expenses. There was an urge for the Chamber to respond rapidly to these significant challenges; the confirmation of new Strategic partners, through Sanlam and Investec, helped in energizing the Chamber's activities via mutual sharing of expertise and experience.

Membership is offered as follows:

• Corporate Membership – annual fee

Tailored for organisations seeking wider information distribution and marketing exposure

- 4 nominated members
- Company listing on the Chamber website with hyperlink
- Regular news, invitations, networking etc.
- Business to Business Promotion within Chamber membership
- Sponsorship Opportunities
- Affinity Partnership

• Individual Membership – annual fee

- Individuals electing to join in their personal capacity
- Individual listing on Chamber website
- Regular news, invitations, networking etc.

Honorary or Associate Membership – no annual fee

- Individuals or governmental institutions that support Chamber objectives and activities
- Listing on Chamber website
- Regular news, invitations, networking etc.
- Honorary and Associate members have no voting or commercial rights

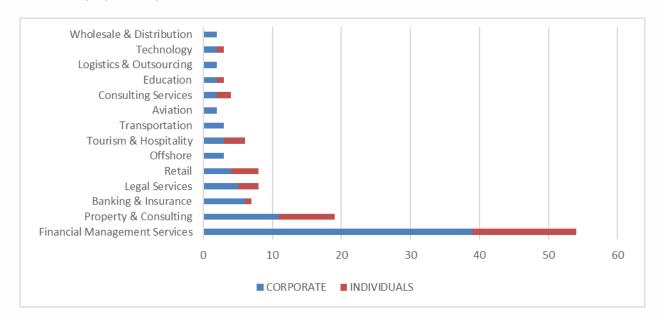
New Member Applications Financial Year 2020/2021



Corporates	Individuals	Association***	Honorary*	Total Nominees
100	58	3	6	167

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Membership by Industry Sector – as at 30 June 2021



CORPORATE MEMBERS END JUNE 2021

BANKING & INSURANCE

AfrAsia Bank Limited
African Risk Transfer Limited
Investec Bank (Mauritius) Limited
Medscheme (Mtius) Limited
Standard Bank (Mauritius) Ltd
Standard Chartered Bank (Mauritius) Ltd
Swan

CONSULTANCY SERVICES

Abler Consulting Ltd Global Natives Ltd Kross Border Consultancy Services Ltd SiVEST Mauritius Ltd SmartTraveller

COMMUNICATION AND SERVICES

Eclipse Communications Limited Kaldera Ltd PR Professionals Ltd Vodacom International

CONSTRUCTION & PROPERTY

Arup Sigma Ltd
Rentsolutions Limited
ENL Property Limited
Evaco Ltd
Fast Hub Ltd
Gateway Real Estate Africa
Grit Services Ltd
Inter Island Construction Ltd
Kosto (Ltd) Mauritius
Les Villas de Bel Ombre/Villas Valriche IRS

CONSTRUCTION & PROPERTY (continue)

Merits Consulting Engineers Ltd
Park Lane Properties Ltd
Rehm Grinaker Construction Co Ltd
Terragri Ltd (Novaterra)
Verdant Ventures International Real Estate
Development

EDUCATION

Honoris Educational Network Northfields International High School

ENERGY, MINING & REFNERY

AECI (Mauritius) Ltd Engen Petroleum (Mauritius) Ltd Regis Management Services Ltd Sterns Casting & Refining Ltd

FINANCIAL MANAGEMENT SERVICES

AIP Holdings Limited
AssetHouse Ltd
All Seasons Capital Management Ltd
Anchor Capital (Mauritius) Ltd
Axis Fiduciary Ltd
DTOS Ltd
E-stablisher Global Connections Ltd
Geneva Management Group Trust Ltd
GroFin Managers
International Proximity
IQEQ Mauritius
KDT Investment Advisors
KPMG
LCF Securities Ltd

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CORPORATE MEMBERS END JUNE 2021 (continue..)

FINANCIAL MANAGEMENT SERVICES (continue)

Lemuel Corporate & Trust Management Services Ltd

Loita Management Services Ltd

Maitland (Mauritius) Ltd

Mauri Experta Ltd

Navitas Management Services Ltd

Novare Fund Manager

Ocorian Corporate Services (Mtius) Ltd

PriceWaterhouseCoopers Ltd

Riscura Mauritius

Rogers Capital

Safyr Utilis Ltd

Sanlam Private Wealth Mauritius Limited

Sanlam Trustees International

SANNE Group

Schindlers Trust Mauritius Ltd

Skybound Capital Limited

Southern Cross Mauritius

South Suez Capital Ltd

Stater Limited

Stewards International Ltd

Sunibel Corporate Services Ltd

Super Group Trading Limited

TAM Asset Management International Ltd

VFS International

Vistra Group

HR & TRAINING

Copper Quail Global Ltd

LEGAL SERVICES

Temple Group

Coetzee and Partners Dentons Mauritius LLP ENSafrica (Mauritius) Eversheds Mauritius

LOGISTICS & OUTSOURCING

Frotcom Indian Ocean Ltd

International Facilities Services Mauritius Ltd Mauritius Freeport Development Co. Ltd Velogic Ltd

MANUFACTURING

Explast Ltd

Roger Fayd'Herbe & Co Ltd

MEDICAL

Island Health Medical Centre

RETAIL

Concept Sanitaires Limitee

Dakri Cartons Ltd

Grays Inc Ltd

Pharmacie Nouvelle Ltd

Shoprite International

Thandrayen Pillay Refrigeration Centre Ltd

TRAVEL, TOURISM & HOSPITALITY

Check-In Travel Ltd

Cirrus Solutions Ltd T/A Voyya.com

Concorde Travel

Inter-Ocean Aviation Finance Corporation

Rogers Aviation (Mauritius) Ltd

Satguru Travel and Tours Ltd

Silver Wings Travels Ltd

South African Airways Ltd

TECHNOLOGY

The Cloud Factory EMEA Ltd

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INDIVIDUAL MEMBERS END JUNE 2021

Mr. Amer Naveed Raja Mr. Anand Cyparsade Mr. Ashish Mulloo Mrs. Asma Dinat

Ms. Ayesha Jeewa

Mr. Azagen Tiroumalechetty

Mrs. Bashni Partridge Mr. Bertrand Boulle Mr. Bilaal Oozeerally Mr. Bilal Sassa

Mr. Brett Fleming

Mr. Brienne Van Der Walt Mrs. Caoilfhionn Van Der Walt Mr. Christoffel Gerhardus Botha Mr. Claude Didier de Senneville Mr. David Koon Kam King

Mr. Deenash Singh Mr. Deon Jacobsz

Ms. Dhanalaksmi Gopaul Mr. Dominique Leong Son Mrs. Elizabeth Keeve Ms. Eloise Robbertze Mr. Frederic Bestel

Mr. Gert Boshoff Mrs. Heba Peerun Mr. Jean-Michel Girard Mr. Jean Roland Bechard Ms. Jeanette Bosman Mr. Jozef Tournel

Mr. Julien Raze Dr. Kosie De Villiers Mr. Krisley Appadoo Mrs. Leoni Field-Richards Dr. Lesley Emanuel

Mr. Manesh Buldewo Mr. Mark Cridlan Mr. Mark Korten

Mr. Michael John Gray Mr. Michael Robbertze Mr. Mitesh Hassamal Mr. Nitin Pandea Mr. Norman Ross Mr. Oshant Suroopjeet

Mr. Peter Bacon Mr. Philip (Japie) Hechter

Ms. Polina Belyaeva
Ms. Polina Belyaeva
Mr. Raffaele Granaudo
Ms Rinie Boshoff
Ms. Robyn Hyde
Mr. Ross Alexander
Mr. Saheed Eyasim
Ms. Sameera Vayid
Ms. Sharmila Chakowa

Mr. Shawn Thompson Mr. Sin Chong Li Mrs. Soojata Sookun

Mr. Steven Zondani Macheve

Mr. Stuart Beattie Mr. TR McCrow

Mr. Umesh Keetharuth Mrs. Vanessa Flynn Mr. Vernon Chetty

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PRESIDENT'S REPORT

Dear Member,

The South African Chamber of Commerce in Mauritius serves as the collective voice of South African investment into Mauritius by our members, partners, and affiliates. Our goal is to promote and facilitate investment, trade, and other business exchanges for the mutual benefit of South Africa, Mauritius, and the people thereof. We are an open chamber, we embrace diversity and welcome members from Mauritius, South Africa or any other countries who resonate with the ethos of the chamber and will benefit from the Chamber's goals. Our goals are established on the foundation values of ethical sustainable development of our people and the planet that allows us to live.



Successful businesses today thrive on access to key information, strong business networks and the ability to adapt effectively to rapidly changing circumstances. We aim to support our members in achieving this.

Our goals:

- Organize events for our members to meet and discuss issues pertinent to their interests in Mauritius and South Africa,
- Collectively represent key issues for our members before the government and other relevant authorities,
- Promote and recognize the valuable contribution of our members to the economy,
- Advocate for the best interests of Mauritius and South Africa as an investment opportunity and trading partner,
- Actively monitor legislation and policies that affect our members in Mauritius and provide commentary and guidance to authorities on behalf of our members,
- Provide information on important business issues to enhance our members decision making,
- Provide networking opportunities for our members with members of our own chamber, other chambers, as well with key Mauritius decision makers and leaders of industry and government.
- Promote the role of Mauritius as a regional hub and the destination of choice for the establishment of investment opportunities into the African continent
- Promote, encourage, and facilitate trade, services and investment between South Africa and Mauritius and vice versa
- Promote and facilitate the integration of businesses owned/managed by South Africans in Mauritius with the wider Mauritian business community

Through the support of our Patrons, Event Sponsors and Strategic Partners, the Chamber hosts regular business presentations and social events. Our members also benefit from special discounts offered by our Affinity Partners.

I look forward to serving all members of the Chamber and to hearing any ideas you may have to improve what the Chamber offers you. We all have a common goal to make Mauritius an attractive country to do business in together.

Yours Sincerely,

BILAL ADAM President

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EXECUTIVE COMMITTEE JUNE 2021



BILAL ADAM
PRESIDENT
CEO
Stewards Investment Capital



SHAWN THOMPSON VICE-PRESIDENT Director The Business Zone



MIKE GRAY VICE-TREASURER Managing Director The CFO Center



PARVEEN MACTOOM
SECRETARY
Manager
Sabre Indian Ocean Islands &
Mozambique



RICHARD ROBINSON FOUNDER MEMBER Managing Director AssetHouse Ltd



JOHN MCILRATH
FOUNDER MEMBER
Chairman
Inter-Ocean Holdings Ltd



GERT BOSHOFF *CIO*YesGrowth Ltd



SIN C LI Senior Partner Bakertilly



KIM SETZKORN

Director

Geneva Management

Group

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CORPORATE GOVERNANCE

The Chamber was first registered as an Association on 6th March 2013 and conforms to the Registration of Associations Act 1978. The rights, powers, duties and obligations of the Chamber, the Executive Committee and the members are governed by the Constitution of the Chamber and the Act. A full version of the constitution is available on the Chamber website www.sachamber.mu under the section About Us.

All members were issued with a Certificate of Membership according the Constitution rules.

Since the Chamber holds personal contact details of its members and employee, it is registered with the **Data Protection Office**. In terms of the law, the Chamber is required to store and handle data securely using both physical and digital safeguards.

From 1st July 2018, the Executive Committee comprised 10 members. Tim Redman, Ms Jacinda Redman, Patrice Tze and Craig McKenzie tendered their resignations in September 2018 owing to work commitments. Gert Boshoff and Shawn Thompson were elected as new executive board members. The Chamber therefore ended its financial year with 10 executive committee members.

For the year under review, the Executive Committee considered its composition as adequately balanced and that the Committee members had the range of skills and expertise required to adequately fulfil their tasks and promote the interests of the Chamber. All Executive Committee members and post holders are eligible for re-election. An invitation to all members for written nominations for the Executive Committee has been distributed.

The fifth Chamber AGM was held on the 26th September 2018, at AssetHouse boardroom. The required number of members were present, and a quorum was achieved. The Annual Report and Financial Report were proposed and adopted. Nominations to the Executive Committee were approved.

The Executive Committee held 2 board meetings during the year under review, with the required minimum quorum.

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STRATEGIC PARTNERS

In order to respond to circumstances created by COVID-19 pandemic, the South African Chamber of Commerce in Mauritius had to show resilience by acting fast to the changes imposed to many businesses. There was a need to restructure the Chamber's partnerships, and open doors to new collaborations.

Starting as from year 2020, The South African Chamber of Commerce in Mauritius started its Strategic Partnership program with two affiliated partners - Sanlam and Investec. This influential and exclusive partnership gives Strategic Partners the opportunity to actively participate in exclusive events, campaign activities and help create the right environment to achieve business goals while raising the partner's business profile.

Advantages of becoming a strategic partner:

- Assist the board in taking up key business issues of the day with the relevant governmental bodies in Mauritius and/or South Africa
- Be the lead sponsor for the Annual Awards Gala Night to be introduced
- Enhanced website profiling and other digital channels
- 4 nominated members including one board position
- Host special events with 1st option to create the line-up
- Member Support & Business Development: members can request a solutions forum meeting to be set up to discuss specific topics
- Use of The South African Chamber of Commerce in Mauritius brand
- Free invites for guests to paid events (10 pa)

STRATEGIC PARTNERS 2021: WHO THEY ARE





Sanlam provides comprehensive and tailored financial solutions to individual and institutional clients. The Group's areas of expertise include life insurance, financial planning, retirement, trust, wills, general insurance, risk management, capital market activities, investment and wealth management.

Investec provides financial products and services, imbued with a personal approach, to a select client base. Investec focuses on delivering distinctive profitable solutions for their clients in these core areas of activity: international banking, investments and wealth management services.

www.sanlam.co.mu | trustees.sanlam.com sanlamprivatewealth.mu www.investec.com

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EVENTS

NETWORKING: WINE COMPETITION - SOUTH AFRICA VS FRANCE		
DATE:	07th August 2020	
VENUE:	La MariPosa Hotel	
SPONSOR:	Paid Event, supported by La Mariposa Hotel	

FINTECH AND CROWDLENDING		
DATE:	15th Sept 2020	
VENUE:	Fundkiss Offices, Port Louis	
SPONSOR:	Fundkiss	

CELEBRATING HERITAGE DAY 2020		
DATE:	24th September 2020	
VENUE:	L'Aventure du Sucre	
SPONSOR:	Paid Event, supported by Grays 20/20	

SOUTH AFRICAN HORSE RACING DAY		
DATE:	10th October 2020	
VENUE:	Le Champ de Mars	
SPONSOR:	Paid Event, supported by MTC & Biltong.mu	

2021 - HOW DID WE GET HERE AND WHAT IS TO COME?		
DATE:	21st January 2021	
VENUE:	Labourdonnais Waterfront Hotel	
SPONSOR:	Sanlam	

JOINT CHAMBERS OF COMMERCE CELEBRATING AUSTRALIA DAY		
DATE:	26th January 2021	
VENUE:	Le Chateau de Labourdonnais	
SPONSOR:	Paid Event, supported by AustCham	

TO VACCINATE OR NOT TO VACCINATE - THAT IS THE QUESTION!		
DATE:	26th February 2021	
VENUE:	Labourdonnais Waterfront Hotel	
SPONSOR:	Aspen Global	

Charity Fund	Raising
DATE:	April 2021
VENUE:	Mauritius, South Region
SPONSOR:	Supported by Kaluha Group



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IN THE MEDIA

Aspen Global informe sur les vaccins contre la Covid-19

Répondre aux internogations. C'est dans cette optique que la South African Chamber of Commerce a organisé une conférence animée par Samer Kassem, Chief Executive Officer d'Aspen Global, le vendredi 26 février, à l'hôtel Labourdonnais Waterfrom. Port-Louis. Ce dernier a présenté les différents vaccins disponibles et leurs caractéristiques, induant leurs conditions de conservation et leur efficacité dans différentes régions, en fonction des varian présents. Quelques dichés des participants à cette conférence.







Archipels

FUN TECH PORTFOLIO GREEN BLUE EXPLORATION GEOPOL FILINFO ARCHIVES

CHANGEMENT DE PRÉSIDENT À LA SOUTH AFRICAN CHAMBER OF COMMERCE

Jan 3, 2021 | Fil Info

ichard Robinson, fundateur de la South árican Chamber of Commerce (SACC) passe le relais après 8 montes passées à sul les patrion Rikset Reuse qui retreviere dans la gestion de fortune et diretterational sourance, auna fédére plus de 500 membres à la SACC. passe le relais à Billa d'Adm, parte sud friretti qui a pagné ses gibron en ségenar au cornell administration de la SACC en tant que vice président. Cet expert-compable à travaillé pour investe ce régine de Sud, à Londres et Alusurica la ensaita deigé définés doble Management en lant que POG. Bill st actuellement POG d'une société d'investissement de riche nommée Stewards investment Capital.

PARTAGER: f y in =

ICCM strives for landmark mutual collaboration says Bilal Adam of SACCM

ory 26, 2020, marked a milestone for business with the Australian, South African, and rican Chambers of Commerce in Mauritius joining hands to pave way for the International mber of Commerce for Mauritius (ICCM) in the presence of some 150 stakeholders hailing



um of Understanding (MoU) was signed by the President of the South African commerce Mauritius (SACOM) Bilal Adam, where the ICCM aims to pose as a solid tring to meet the needs and demands in a changing world while at the same time ernational trade in Mauritius.

eaking in an exclusive to Platform Africa, Billal Adam explains that the ICOM is to passion oncer international business to Neutritius and through the latter's route into Africa, compassing the Infland Cosea Region. ¹⁵ your creation, the COVID 19 genetic has for anges in behavior and has encouraged a wider acceptance of using technology to commu-tectively while taking advantage of a word undergoing a fundamental shift. ¹⁵



O EQUANCI

EDB hosts webinar on Mauritius as an ideal hub for



latest World Bank Ease of Doing Business Ranking 2020, where it remains 1st in Africa. Additionally, Mauritius has topped the Mo Ibrahim Index on Good Governance as well.

ne "Mauritius: The Ideal Hub for Doing Business" (South African market)

speakers were Samade Jhummun – CEO, Global Finance Mauritius (GPN); Richard Robin resident, South African Chamber of Commerce (SACC); Faze Rojid – Head of Financial vices, Economic Development Board (GD) and Michal Symmanis I – CCO, Mauritius Africa Fisch Hub (PART), Additionally, Chief Executive Officer of GRIT Real Estate Tecorne Group, many Corbett came forward with her testimony of doing business in Mauritius as well. the sion was moderated by Daniel Essee, CEO, Mauritius Bankers-Association Limited.

ION NEWS









SACCM President Richard Robinson discusses various measures such as easing of rules, elimination of shareholding bar driving investment



ething that we as a Chamber of Commerce have been promoting for many years and usly very pleased to see the pragmatic approach the Minister of Finance made in this hink this will certainly help attract businesses to Mauritius, which, in turn, will have a elfect in terms of FDI, employment, VAT and further enlanding the skills base on

Archipels

PEOPLE FUN TECH PORTFOLIO GREEN BLUE EXPLORATION GEOPOL FILINFO ARCHIVES

KAREENA NEISIUS, PRÉSIDENTE DE LA CHAMBRE INTERNATIONALE



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The South African Chamber of Commerce in Mauritius Association Registration Number 13259

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